

DANIELLE
Griffiths

Financials.

How much do you **NEED** to earn?

Working out what your outgoings are, is really important from the start — this way you will know how much you need to earn, in order to sustain your lifestyle and if you can afford, to be a stylist.

Disclaimer

Danielle Griffiths does not provide tax, legal or accounting advice. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.

FINANCIALS

LIFESTYLE EXPENSES

BUSINESS EXPENSES

CALCULATOR

Fill in your Expense Amount and Number of Months (yellow cells)						
DON'T TOUCH MONTHLY AMOUNT.						
Type	Due Date each month (if you have one)	Must have (MH); Nice to Have (NH); Luxury (L)	Amount	"1" for a monthly expense, "3" for quarterly expense, "6" for semi-annual expense "12" for annual expense	Monthly Amount (auto calculated - do not fill)	Notes
Mortgage/Rent			0.00	1	0.00	
Internet			0.00	1	0.00	
Food			0.00	1	0.00	
Mobile			0.00	1	0.00	
Dining Out			0.00	1	0.00	
Spending/fun Money			0.00	1	0.00	
Transportation			0.00	1	0.00	
Netflix			0.00	1	0.00	
Gym Membership			0.00	1	0.00	
Car Insurance			0.00	1	0.00	
Car Payment			0.00	1	0.00	
Fuel			0.00	1	0.00	
Car Maintenance			0.00	12	0.00	
Car MOT/TAX			0.00	12	0.00	
Parking Permit			0.00	1	0.00	
Credit Card payment (if you have debt)			0.00	1	0.00	
Home Maintenance			0.00	1	0.00	
Home Insurance			0.00	1	0.00	
Medical			0.00	1	0.00	
Clothing			0.00	1	0.00	
Gifts			0.00	1	0.00	
Student Loan			0.00	1	0.00	
Holidays			0.00	1	0.00	
TV Licence			0.00	1	0.00	
Council Tax			0.00	1	0.00	
Water Rates			0.00	1	0.00	
Electric/Gas			0.00	1	0.00	
Child Trust Funds			0.00	1	0.00	
Spotify			0.00	1	0.00	
Amazon Prime			0.00	1	0.00	
Add your own expense here			0.00	1	0.00	
Add your own expense here			0.00	1	0.00	
Add your own expense here			0.00	1	0.00	
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Add your own expense here			0.00	1	0.00	
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Add your own expense here			0.00	1	0.00	
Add your own expense here			0.00	1	0.00	
Add your own expense here			0.00	1	0.00	
TOTAL					0.00	

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TESTING			0.00	1	0.00	
MAGAZINES			0.00	1	0.00	
OFFICE RATES			0.00	1	0.00	
COMPUTER			0.00	1	0.00	
WEB HOSTING			0.00	1	0.00	
WEB BUILD/SITE			0.00	1	0.00	
SOFTWARE			0.00	1	0.00	
PLATFORMS (CANVA)			0.00	1	0.00	
PORTFOLIO SITE			0.00	1	0.00	
WORK / MOBILE PHONE			0.00	1	0.00	
STORAGE FACILITY			0.00	1	0.00	
TAXI			0.00	1	0.00	
PARKING TICKETS			0.00	1	0.00	
PARKING			0.00	1	0.00	
CONGESTION CHARGE			0.00	1	0.00	
BUSINESS TRAVEL			0.00	1	0.00	
ZOOM			0.00	1	0.00	
ACCOUNTANT			0.00	1	0.00	
XERO			0.00	1	0.00	
BUSINESS COACHING			0.00	12	0.00	
DOMAIN RENEWALS			0.00	1	0.00	
SAMPLES LOST			0.00	1	0.00	
BUDGET OVERSPEND			0.00	1	0.00	
OFFICE SUPPLIES			0.00	1	0.00	
MARKETING			0.00	1	0.00	
GO-SEES			0.00	1	0.00	
SUBSCRIPTIONS —			0.00	1	0.00	
SUBSCRIPTIONS —			0.00	1	0.00	
SUBSCRIPTIONS —			0.00	1	0.00	
SUBSCRIPTIONS —			0.00	1	0.00	
SUBSCRIPTIONS —			0.00	1	0.00	
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TOTAL					0.00	

ONLY EDIT IN THE YELLOW CELLS		
CALCULATOR		
Step 1:	Enter the Amount you want to pay yourself each month (Pay-check, Your Pay, Etc)	1000
Step 2:	Enter your Monthly Business Expenses	300
Step 3:	Enter your Tax Percentage (from your accountant)	20%
Step 4:	Profit Percentage (How much profit would you like to have - think emergency savings for your business)	5%
This is your Average Revenue in order to hit your goals each month --->		1733.33
Here are your Percentages:		
	Profit	5%
	Your Pay	57.69%
	Tax	20%
	Business Expenses	17.31%
This is how to allocate your money as it comes in:		
	Enter in the money that you received here ---->	1000.00
	Profit	50.00
	Your Pay	576.92
	Tax	200.00
	Business Expenses	173.08

https://www.icloud.com/numbers/053aYfwgt0ob7_5MNjsvv5MrA#STYLIST_CALCULATOR_2022

Enter the password for this spreadsheet:
"STYLIST_CALCULATOR 2022"


Password:

Close

OK

Password: ADC

NH);	"6" for semi-annual expense	(auto calculated -
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You're ready to collaborate.

Enter a name to use while collaborating.

Always use this name

Join

0.00	12	0.00
0.00	12	

iCloud Numbers STYLIST_CALCULATOR 2022 - View Only [Sign In / Sign Up](#) [?](#)

75% Open in Numbers

25%
50%
✓ 75%
100%
125%
150%
200%
300%
400%

Fill in your Expense Amount and Number of Months (yellow cells)

DON'T TOUCH MONTHLY AMOUNT.

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			0.00	1	0.00	
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Transportation			0.00	1	0.00	
Netflix			0.00	1	0.00	

STYLIST_CALCULATOR 2022 - View Only

Sign In / Sign Up | (?)



Open in Numbers



Download a Copy...



Print

Amount and Number of Months (yellow cells)

TOUCH MONTHLY AMOUNT.

" for a monthly expense,
" for quarterly expense,
" for semi-annual expense
2" for annual expense

**Monthly Amount
(auto calculated -
do not fill)**

Notes

1

0.00

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DON'T TOUCH MONTHLY AMOUNT.

Choose a download format.

Numbers PDF Excel CSV

Cancel

0.00	1	0.00
0.00	1	0.00
0.00	1	0.00

TIME TO FILL IN YOUR BUSINESS EXPENSES

Fill out all the information you need in the yellow cells.

DO NOT FILL IN THE BLUE CELLS only the YELLOW

EXAMPLES OF EXPENSES:

- magazines
- test shoots
- travel
- go-sees
- loss of samples

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LIFESTYLE EXPENSES - add in all your costings, if monthly type 1, if every quarter type 3 etc. The blue cells will calculate for you, to add to the monthly total at the bottom.

BUSINESS EXPENSES - add in all your costings, if monthly type 1, if every quarter type 3 etc. The blue cell will calculate for you, to add to the monthly total at the bottom.

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CALCULATOR - Type in the yellow squares your
LIFESTYLE COSTINGS (or \$) (step1),
BUSINESS COSTINGS (or \$)(step 2)
Your TAX % (step 3)
Plus how much you would Ideally like to SAVE (%) (step 4)

The Average Revenue Goal = Will automatically calculate for you. (blue)

The final yellow box is what you have been PAID this month = Which you need to put in manually.

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How to use it:

(In the UK there are 253 working days in a year ((approx)) and there are 104 weekend days. There are fewer working days in the UK than in some countries because of bank and public holidays)

Put in your monthly Average Revenue goals

Times them by 12 (months)

Divide this number by 253 (days)

Example:

Monthly Costs = 2000

x 12 months = 24,000

253 days = 94.86

You would need to be earning more or less 100 per day you work.
500 a week.

Working out this cost is paramount to the type of client you need to be researching and gaining as a client.

It's worth noting that, the fee you need may be unobtainable at the start — most assistant stylists will earn £50 a day, if that...

Filling in this table is not put here to scare you, it is only to make you aware of what your basic earning needs to be.

It is scary, especially in this moment in time, to look at your lifestyle & business costs.

I know it won't sit happily with any of you right now.

But you do need to be looking forward, and if this **is** the career that you want to be in, then you need to be realistic with your finances.



<https://www.fashionstylistshandbook.com/openingupaclosedworld>

Thank You!

