

# Financials.

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### How much do you NEED to earn? Working out what your outgoings are, is really important from the start — this way you will know how much you need to earn, in order to sustain your lifestyle and if you can afford, to be a stylist.

# Disclaimer

Danielle Griffiths does not provide tax, legal or accounting advice. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.

**BUSINESS EXPENSES** 

CALCULATOR

		Fill in yo	our Expens	e Amount and Number of Months	(yellow cells)
				N'T TOUCH MONTHLY AMOUNT.	
Туре	Due Date each month (if you have one)	Must have (MH); Nice to Have (NH); Luxury (L)	Amount	"1" for a monthly expense, "3" for quarterly expense, "6" for semi-annual expense "12" for annual expense	Monthly Amount (auto calculated - do not fill)
Mortgage/Rent Internet			0.00	1	0.00 0.00
Food			0.00	1	0.00
Mobile			0.00	1	0.00
Dining Out			0.00	1	0.00
Spending/fun Money			0.00	1	0.00
Transportation			0.00	1	0.00
Netflix			0.00	1	0.00
Gym Membership			0.00	1	0.00
Car Insurance			0.00	1	0.00
Car Payment Fuel			0.00	1	0.00 0.00
Car Maintenance			0.00	12	0.00
Car MOT/TAX			0.00	12	0.00
Parking Permit			0.00	1	0.00
Credit Card payment (if you have debt) Home Maintenance			0.00	1	0.00 0.00
Home Insurance			0.00	1	0.00
Medical			0.00	1	0.00
Clothing			0.00	1	0.00
Gifts			0.00	1	0.00
Student Loan			0.00	1	0.00
Holidays			0.00	1	0.00
TV Licence			0.00	1	0.00
Council Tax			0.00	1	0.00
Water Rates			0.00	1	0.00
Electric/Gas			0.00	1	0.00
Child Trust Funds			0.00	1	0.00
Spotify			0.00	1	0.00
Amazon Prime			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
TOTAL					0.00

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**BUSINESS EXPENSES** 

CALCULATOR

<b>Туре</b> КІТ ВА <u>Б</u>	Due Date each month	Must have (MH);		"1" for a monthly expense,	
KIT BAG	(if you have one)	Nice to Have (NH);	Amount	"3" for quarterly expense, "6" for semi-annual expense "12" for annual expense	Monthly Amount (auto calculated - d not fill)
			0.00	1	0.00
TESTING			0.00	1	0.00
MAGAZINES			0.00	1	0.00
OFFICE RATES			0.00	1	0.00
COMPUTER			0.00	1	0.00
WEB HOSTING			0.00	1	0.00
WEB BUILD/SITE			0.00	1	0.00
SOFTWARE			0.00	1	0.00
PLATFORMS (CANVA)			0.00	1	0.00
PORTFOLIO SITE			0.00	1	0.00
WORK / MOBILE PHONE			0.00	1	0.00
STORAGE FACILITY			0.00	1	0.00
TAXI			0.00	1	0.00
PARKING TICKETS			0.00	1	0.00
PARKING			0.00	1	0.00
CONGESTION CHARGE			0.00	1	0.00
BUSINESS TRAVEL			0.00	1	0.00
ZOOM			0.00	1	0.00
ACCOUNTANT			0.00	1	
XERO			0.00		0.00
				1	0.00
			0.00	12	0.00
DOMAIN RENEWALS			0.00	1	0.00
			0.00	1	0.00
BUDGET OVERSPEND			0.00	1	0.00
OFFICE SUPPLIES			0.00	1	0.00
MARKETING			0.00	1	0.00
GO-SEES			0.00	1	0.00
SUBSCRIPTIONS —			0.00	1	0.00
SUBSCRIPTIONS —			0.00	1	0.00
SUBSCRIPTIONS —			0.00	1	0.00
SUBSCRIPTIONS —			0.00	1	0.00
SUBSCRIPTIONS —			0.00	1	0.00
AGENT FEES			0.00	1	0.00
CREDIT CARD FEES			0.00	1	0.00
BUSINESS LOANS			0.00	1	0.00
CLIENT GIFTS			0.00	12	0.00
ASSISTANT FEES (NOT PAID BY CLIENT)			0.00	1	0.00
ADD YOUR OWN EXPENSES HERE			0.00	1	0.00
ADD YOUR OWN EXPENSES HERE			0.00	1	0.00
ADD YOUR OWN EXPENSES HERE			0.00	1	0.00
ADD YOUR OWN EXPENSES HERE			0.00	1	0.00
ADD YOUR OWN EXPENSES HERE			0.00	1	0.00
ADD YOUR OWN EXPENSES HERE			0.00	1	0.00
ADD YOUR OWN EXPENSES HERE			0.00	1	0.00
ADD YOUR OWN EXPENSES HERE			0.00	1	0.00
			0.00		0.00

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BUSINESS EXPENSES

CALCULATOR

	ONLY EDIT IN THE YELLOW CELLS	
	CALCULATOR	
Step 1:	Enter the Amount you want to pay yourself each month (Pay-check, Your Pay, Etc)	1000
Step 2:	Enter your Monthly Business Expenses	300
Step 3:	Enter your Tax Percentage (from your accountant)	20%
Step 4:	Profit Percentage (How much profit would you like to have - think emergency savings for your business)	5%
This is your	Average Revenue in order to hit your goals each month>	1733.33
	Here are your Percentages:	
	Profit	5%
	Your Pay	57.69%
	Тах	20%
	Business Expenses	17.31%
	This is how to allocate your money as it comes in:	
	Enter in the money that you received here>	1000.00
	Profit	50.00
	Your Pay	576.92
	Tax	200.00
	Business Expenses	173.08

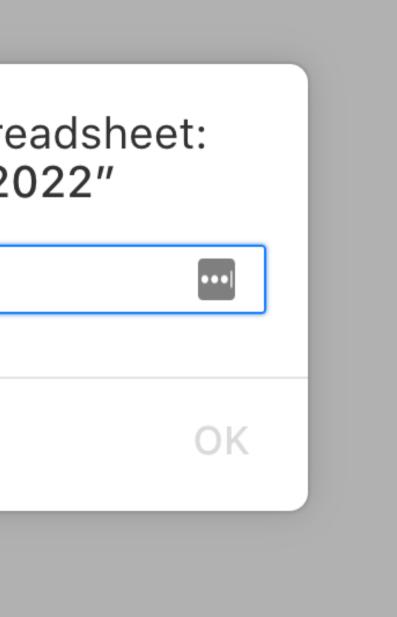
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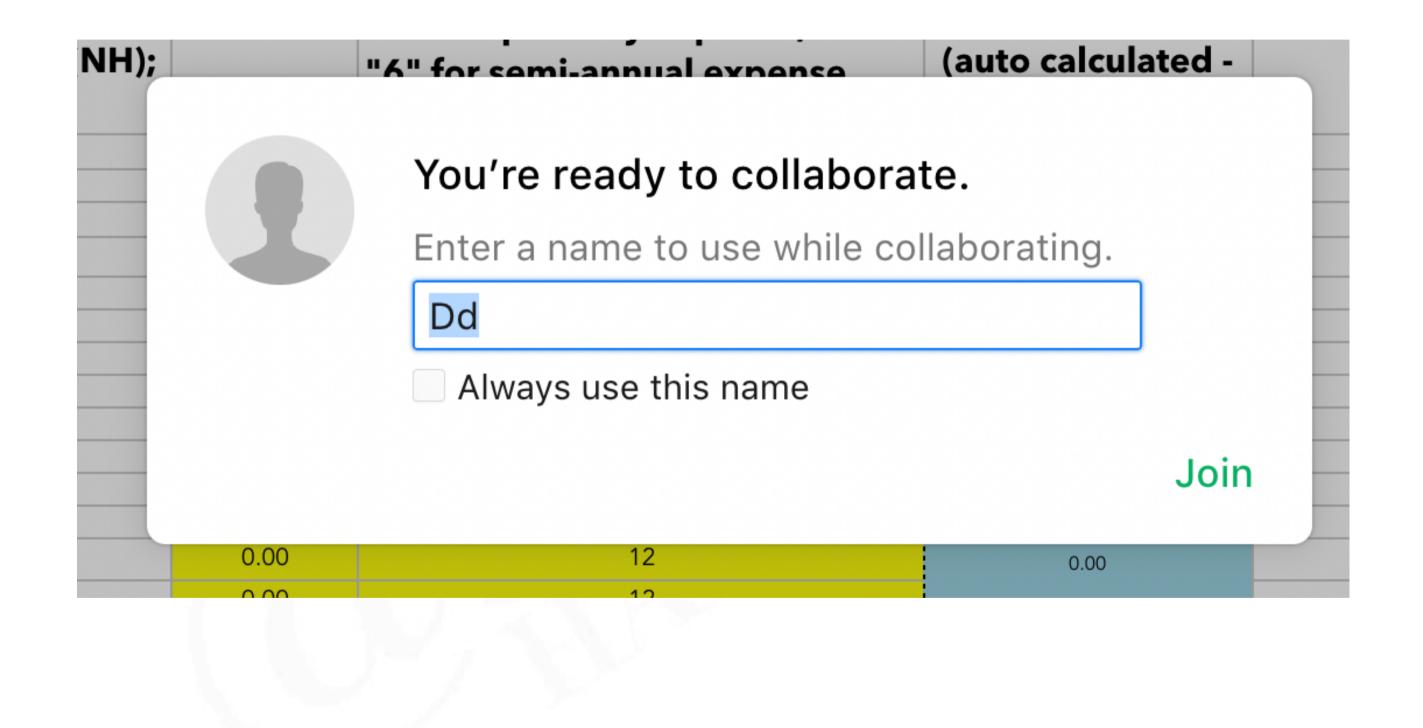
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Enter the password for this spre "STYLIST_CALCULATOR 2
Password:
Close

### Password: ADC

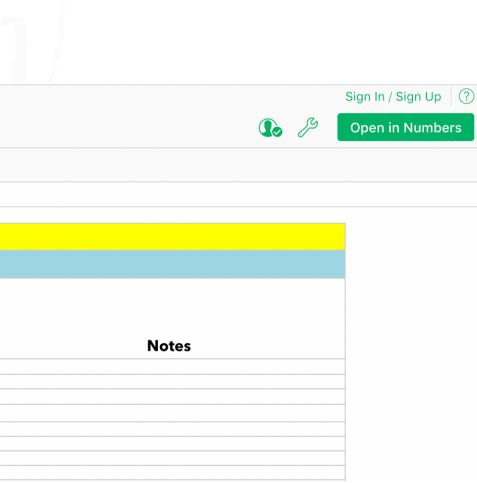
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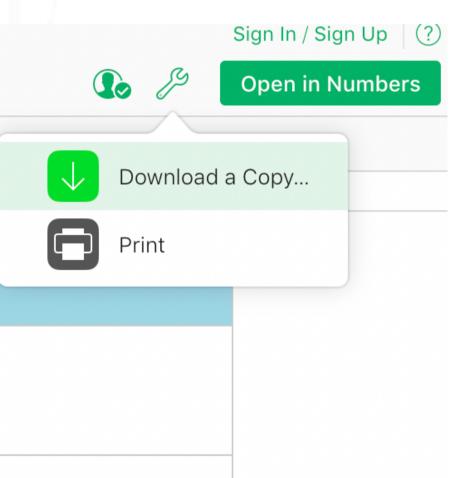
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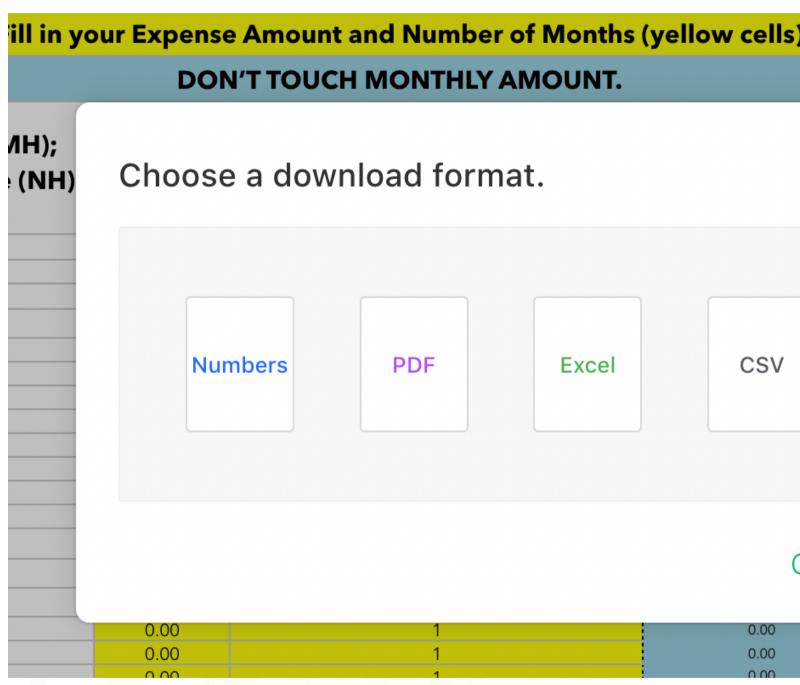
iCloud Numbers				STYLIST_CALCULATOR 20	22 - View Only
75% ~					
25%	JSINESS EXPEN C.	ALCULATOR			
50%					
✓ 75%		Fill in yo	our Expens	e Amount and Number of Month	s (yellow cells)
100%	DON'T TOUCH MONTHLY AMOUNT.				
125%	Due Date	Must have (MH);		"1" for a monthly expense,	Monthly Amount
150%	each month (if you have	Nice to Have (NH);		"3" for quarterly expense, "6" for semi-annual expense	(auto calculated -
200%	one)	Luxury (L)	Amount		do not fill)
300%			0.00 0.00	1	0.00
400%			0.00	1	0.00
			0.00	1	0.00
Dining Out			0.00	1	0.00
Spending/fun Money			0.00	1	0.00
Transportation			0.00	1	0.00
Netflix			0.00	1	0.00



### STYLIST\_CALCULATOR 2022 - View Only

<mark>mount and Number of Months</mark> TOUCH MONTHLY AMOUNT.					
" for a monthly expense, " for quarterly expense, " for semi-annual expense 2" for annual expense	Monthly Amount (auto calculated - do not fill)	Notes			
	0.00				





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)			
	- 1		
	_		
	- 1		
Cancel			

### TIME TO FILL IN YOUR BUSINESS EXPENSES

### Fill out all the information you need in the yellow cells.

### DO NOT FILL IN THE BLUE CELLS only the YELLOW

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### EXAMPLES OF EXPENSES:

- magazines
- test shoots
- travel
- go-sees
- loss of samples

**BUSINESS EXPENSES** 

CALCULATOR

		Fill in yo	our Expens	e Amount and Number of Months	(yellow cells)
				N'T TOUCH MONTHLY AMOUNT.	
Туре	Due Date each month (if you have one)	Must have (MH); Nice to Have (NH); Luxury (L)	Amount	"1" for a monthly expense, "3" for quarterly expense, "6" for semi-annual expense "12" for annual expense	Monthly Amount (auto calculated - do not fill)
Mortgage/Rent Internet			0.00	1	0.00 0.00
Food			0.00	1	0.00
Mobile			0.00	1	0.00
Dining Out			0.00	1	0.00
Spending/fun Money			0.00	1	0.00
Transportation			0.00	1	0.00
Netflix			0.00	1	0.00
Gym Membership			0.00	1	0.00
Car Insurance			0.00	1	0.00
Car Payment Fuel			0.00	1	0.00 0.00
Car Maintenance			0.00	12	0.00
Car MOT/TAX			0.00	12	0.00
Parking Permit			0.00	1	0.00
Credit Card payment (if you have debt) Home Maintenance			0.00	1	0.00 0.00
Home Insurance			0.00	1	0.00
Medical			0.00	1	0.00
Clothing			0.00	1	0.00
Gifts			0.00	1	0.00
Student Loan			0.00	1	0.00
Holidays			0.00	1	0.00
TV Licence			0.00	1	0.00
Council Tax			0.00	1	0.00
Water Rates			0.00	1	0.00
Electric/Gas			0.00	1	0.00
Child Trust Funds			0.00	1	0.00
Spotify			0.00	1	0.00
Amazon Prime			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
Add your own expense here			0.00	1	0.00
TOTAL					0.00

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TypeMonth (if you have one)Nice (if you have one)KIT BAG(if you have one)LuxKIT BAGCompositionCompositionMAGAZINESCompositionCompositionOFFICE RATESCompositionCompositionCOMPUTERCompositionCompositionWEB HOSTINGCompositionCompositionWEB BUILD/SITECompositionCompositionSOFTWARECompositionCompositionPORTFOLIO SITECompositionCompositionYORK / MOBILE PHONECompositionCompositionPARKINGCompositionCompositionPARKINGCompositionCompositionBUSINESS TRAVELCompositionCompositionZOOMCompositionComposition	st have (MH); se to Have (NH);	Amount 0.00 0.00	MONTHLY AMOUNT. "1" for a monthly expense, "3" for quarterly expense, "6" for semi-annual expense "12" for annual expense	Monthly Amount (auto calculated - d
MAGAZINESImage: constant of the sector of the s				not fill)
MAGAZINESImage: constant of the sector of the s		0.00	1	0.00
OFFICE RATESImage: ComputerCOMPUTERImage: ComputerWEB HOSTINGImage: ComputerWEB BUILD/SITEImage: ComputerSOFTWAREImage: ComputerPLATFORMS (CANVA)Image: ComputerPORTFOLIO SITEImage: ComputerWORK / MOBILE PHONEImage: ComputerSTORAGE FACILITYImage: ComputerTAXIImage: ComputerPARKING TICKETSImage: ComputerPARKINGImage: ComputerBUSINESS TRAVELImage: ComputerZOOMImage: Computer			1	0.00
COMPUTER     Image: Computer Co		0.00	1	0.00
WEB HOSTINGImage: Constraint of the sector of t		0.00	1	0.00
WEB BUILD/SITE     Image: Sector of the sector		0.00	1	0.00
SOFTWARE     Image: Software       PLATFORMS (CANVA)     Image: Software       PORTFOLIO SITE     Image: Software       WORK / MOBILE PHONE     Image: Software       STORAGE FACILITY     Image: Software       TAXI     Image: Software       PARKING TICKETS     Image: Software       PARKING     Image: Software       CONGESTION CHARGE     Image: Software       BUSINESS TRAVEL     Image: Software       ZOOM     Image: Software		0.00	1	0.00
PLATFORMS (CANVA) PORTFOLIO SITE WORK / MOBILE PHONE STORAGE FACILITY TAXI PARKING TICKETS PARKING CONGESTION CHARGE BUSINESS TRAVEL ZOOM		0.00	1	0.00
PORTFOLIO SITE     Image: Site Site Site Site Site Site Site Site		0.00	1	0.00
WORK / MOBILE PHONE     Image: Storage Facility       STORAGE FACILITY     Image: Storage Facility       TAXI     Image: Storage Facility       PARKING TICKETS     Image: Storage Facility       PARKING     Image: Storage Facility       CONGESTION CHARGE     Image: Storage Facility       BUSINESS TRAVEL     Image: Storage Facility       ZOOM     Image: Storage Facility		0.00	1	0.00
STORAGE FACILITY     Image: Storage Facility       TAXI     Image: Storage Facility       PARKING TICKETS     Image: Storage Facility       PARKING     Image: Storage Facility       PARKING     Image: Storage Facility       CONGESTION CHARGE     Image: Storage Facility       BUSINESS TRAVEL     Image: Storage Facility       ZOOM     Image: Storage Facility		0.00	1	0.00
TAXI     Image: Constant of the sector of the		0.00	1	0.00
PARKING TICKETS     Image: Constant of the sector of the sec		0.00	1	0.00
PARKING CONGESTION CHARGE BUSINESS TRAVEL COOM		0.00	1	0.00
CONGESTION CHARGE BUSINESS TRAVEL ZOOM		0.00	1	0.00
BUSINESS TRAVEL		0.00	1	0.00
ZOOM		0.00	1	0.00
		0.00	1	0.00
ACCOUNTANT		0.00	1	0.00
ACCOUNTANT		0.00	1	0.00
XERO		0.00	1	0.00
BUSINESS COACHING		0.00	12	0.00
DOMAIN RENEWALS		0.00	1	0.00
SAMPLES LOST		0.00	1	0.00
BUDGET OVERSPEND		0.00	1	0.00
OFFICE SUPPLIES		0.00	1	0.00
MARKETING		0.00	1	0.00
GO-SEES		0.00	1	0.00
SUBSCRIPTIONS —		0.00	1	0.00
SUBSCRIPTIONS —		0.00	1	0.00
SUBSCRIPTIONS —		0.00	1	0.00
SUBSCRIPTIONS —		0.00	1	0.00
SUBSCRIPTIONS —		0.00	1	0.00
AGENT FEES		0.00	1	0.00
CREDIT CARD FEES		0.00	1	0.00
BUSINESS LOANS		0.00	1	0.00
CLIENT GIFTS		0.00	12	0.00
ASSISTANT FEES (NOT PAID BY CLIENT)		0.00	1	0.00
ADD YOUR OWN EXPENSES HERE		0.00	1	0.00
ADD YOUR OWN EXPENSES HERE		0.00	1	0.00
ADD YOUR OWN EXPENSES HERE		0.00	1	0.00
ADD YOUR OWN EXPENSES HERE		0.00	1	0.00
ADD YOUR OWN EXPENSES HERE		0.00	1	0.00
ADD YOUR OWN EXPENSES HERE		0.00	1	0.00
ADD YOUR OWN EXPENSES HERE		0.00	1	0.00
ADD YOUR OWN EXPENSES HERE				0.00
		0.00	1	0.00

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LIFESTYLE EXPENSES - add in all your costings, if monthly type 1, if every quarter type 3 etc. The blue cells will calculate for you, to add to the monthly total at the bottom.

BUSINESS EXPENSES - add in all your costings, if monthly type 1, if every quarter type 3 etc. The blue cell will calculate for you, to add to the monthly total at the bottom.

BUSINESS EXPENSES

CALCULATOR

	ONLY EDIT IN THE YELLOW CELLS	
	CALCULATOR	
Step 1:	Enter the Amount you want to pay yourself each month (Pay-check, Your Pay, Etc)	1000
Step 2:	Enter your Monthly Business Expenses	300
Step 3:	Enter your Tax Percentage (from your accountant)	20%
Step 4:	Profit Percentage (How much profit would you like to have - think emergency savings for your business)	5%
This is your	Average Revenue in order to hit your goals each month>	1733.33
	Here are your Percentages:	
	Profit	5%
	Your Pay	57.69%
	Тах	20%
	Business Expenses	17.31%
	This is how to allocate your money as it comes in:	
	Enter in the money that you received here>	1000.00
	Profit	50.00
	Your Pay	576.92
	Tax	200.00
	Business Expenses	173.08

CALCULATOR - Type in the yellow squares your LIFESTYLE COSTINGS ( or \$) (step1), BUSINESS COSTINGS ( or \$)(step 2) Your TAX % (step 3) Plus how much you would Ideally like to SAVE (%) (step 4)

The Average Revenue Goal = Will automatically calculate for you. (blue)

The final yellow box is what you have been PAID this month = Which you need to put in manually.

BUSINESS EXPENSES

CALCULATOR

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	Profit	50.00
	Your Pay	576.92
	Tax	200.00
	Business Expenses	173.08

### How to use it:

(In the UK there are 253 working days in a year ((approx)) and there are 104 weekend days. There are fewer working days in the UK than in some countries because of bank and public holidays)

Put in your monthly Average Revenue goals Times them by 12 (months) Divide this number by 253 (days) Example: Monthly Costs = 2000 x 12 months = 24,000 $253 \, \text{days} = 94.86$ 

You would need to be earning more or less 100 per day you work. 500 a week.

Working out this cost is paramount to the type of client you need to be researching and gaining as a client.

It's worth noting that, the fee you need may be unobtainable at the start most assistant stylists will earn £50 a day, if that...

Filling in this table is not put here to scare you, it is only to make you aware of what your basic earning needs to be.

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### It is scary, especially in this moment in time, to look at your lifestyle & business costs.

I know it won't sit happily with any of you right now.

But you do need to be looking forward, and if this *is* the career that you want to be in, then you need to be realistic with your finances.

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### https://www.fashionstylistshandbook.com/openingupaclosedworld

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## **Thank You!**

